



ORIENTAL SECURITIES (PVT) LTD.

Corporate Brokerage House (TREC No. 148): The Karachi Stock Exchange Ltd.
Regd. Office: Room # 731-732, 7th Floor, Karachi Stock Exchange Building.
Stock Exchange Road, Off. I.I. Chundrigar Road, Karachi, Pakistan.
Tel: 021-32446 744 & 747, Direct: 021-32446 748 Fax: 021-32446 750
Email: osmail148@yahoo.com Web: www.osl.com.pk

To,
Head of Operations,
Pakistan Stock Exchange Ltd.,
Karachi.

Date: 15-09-2016

Subject: Submission of "Net Capital Balance & Liquid Capital"
as on 31-08-2016

Dear Sir,

Please refer to your notice No. PSX/N-5086 dated 15-09-2016 on above subject.

- 2) We have the honor to submit herewith original "Net Capital Balance & Liquid Capital" statements along with certified true copies of the same for the period ended 31-08-2016 for your kind perusal, record and onward transmission to SECP.

Submitted Please

o/k

Basharat Ullah Khan
Nominee Director
Cell #: 0300-82 82 320





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Monthly statements of liquid capital with the Commission and the securities exchange

ORIENTAL SECURITIES PRIVATE LIMITED.

Computation of Liquid Capital

As on 31.08.2016

SCHEDULE III
Regulation 6(4)

S. #	Head of Account Assets	Value in Pak Rupees	Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	Balance Sheet net of depreciation	Value 100% of net value	Nil
1.2	Intangible Assets	Balance Sheet Value net of amortization	100% of net value	Nil
1.3	Investment in Govt. securities	Balance Sheet Value	Sale value on the date on the basis of PKRV published by NIFT	Nil
1.4	Investment in debt securities	Balance Sheet Value net of any provision	If listed than i 5% of the balance sheet value in the case of tenure upto 1 year ii 7.5% of the balance sheet value, in the case of tenure from 1-3 years iii 10% of the balance sheet value, in the case of tenure of more than 3 years. If unlisted than i 10% of the balance sheet value in the case of tenure upto 1 year ii 12.5% of the balance sheet value, in the case of tenure from 1-3 years iii 15% of the balance sheet value, in the case of tenure of more than 3 years.	Nil Nil Nil Nil Nil Nil
1.5	Investment in equity securities	Balance Sheet Value net of any provision	i If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher ii If unlisted 100% of carrying value	3,990,059 Nil
1.6	Investment in subsidiaries	Balance Sheet Value net of any provision	100% of net value	Nil
1.7	Investment in associated companies/undertaking	Balance Sheet Value net of any provision	i If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher ii If unlisted, 100% of net value	Nil Nil
1.8	Statutory or regulatory deposits/ basic deposits with exchanges, clearing house or central depository or any other entity	Balance Sheet Value	100% of net value	Nil
1.9	Margin deposits with exchange and clearing house	Balance Sheet Value	Nil	9,900,000
1.10	Deposit with authorized intermediary against borrowed securities under SLB	Balance Sheet Value	Nil	Nil
1.11	Other deposits and prepayments	Balance Sheet Value	100% of carrying value	Nil
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.	Balance Sheet Value	Nil 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	Nil
1.13	Dividends receivables	Balance Sheet Value	Nil	Nil
1.14	Amount receivable against Repo financing	Balance Sheet Value	Amount paid as purchaser under the REPO agreement. Securities purchased under repo arrangement shall not be included in the investments	Nil
1.15	Receivables other than trade receivables	Balance Sheet Value	100% of net value	Nil



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15.09.2016



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1.16	Receivables from clearing house or securities exchange(s)	Balance Sheet Value	100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains	Nil
1.17	Receivables from customers	Balance Sheet Value net of provisions	i In case receivables are against margin financing, the aggregate of i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the finoncee (iii) market value of any securities deposited as collateral after applying VaR based haircut ii In case receivables are against margin trading, 5% of the net balance sheet value iii In case receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iv In case of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value v In case of other trade receivables are overdue, or 5 days or more, the aggregate of (1) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts vi 100% haircut in the case of amount receivable from related parties	Nil 3,152,893 1,669,936 Nil
1.18	Cash and bank Balances	i Bank balance - Proprietary accounts ii Bank balance - Customer accounts iii Cash in hand	Nil	125,750 28,816,189 202,857
1.19	Total Assets	Balance Sheet Value		47,857,684
2 Liabilities				
2.1	Trade payables	i Payable to exchanges and value clearing house ii Payable against leveraged market products iii Payable to customers	Nil	Nil Nil 26,814,632
2.2	Current Liabilities	i Statutory and regulatory dues ii Accruals and other payables iii Short-term borrowings iv current portion of subordinated loans v Current portion of long-term liabilities vi Deferred liabilities vii Provision for bad debts viii Provision for Taxation ix other liabilities as per accounting principles and included in the financial statements	Nil	Nil Nil Nil Nil Nil Nil Nil Nil 1,770,640
2.3	Non-current liabilities	i Long-term financing ii Staff retirement benefits iii other liabilities as per accounting principles and included in the financial statements	Nil	Nil 3,197,500 Nil
2.4	Subordinated Loans	Balance Sheet Value	100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted	Nil
2.5	Total Liabilities	Balance Sheet Value		31,882,772

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3 Ranking Liabilities relating to				
3.1	Concentration in margin financing	Nil	The amount calculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees	Nil
3.2	Concentration in securities lending and borrowing	Nil	The amount by which the aggregate of (i) amount deposited by the borrower with NCCPL, (ii) cash margins paid and (iii) the market value of securities pledged as margins exceed the 110% of the market value of shares borrowed	Nil
3.3	Net underwriting Commitments	Nil	(a) in the case of rights issue: if the market value of securities is less than or equal to the subscription price, the aggregate of (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitment exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment (b) In any other case: 12.5% of the net underwriting commitments	Nil
3.4	Negative equity of subsidiary	Nil	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	Nil
3.5	Foreign exchange agreements and foreign currency positions	Nil	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	Nil
3.6	Amount payable under REPO	Balance sheet value	Carrying value	Nil
3.7	Repo adjustment	Nil	In the case of financier/ purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/ seller the market value of underlying securities after applying haircut less the total amount received, less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser	Nil
3.8	Concentrated proprietary positions	Nil	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market value of a security exceeds 51% of the proprietary position, then 10% of the value of such security	273,033
3.9	Opening Positions in futures and options	Nil	i. In case of customer positions, the total margin requirements in respect of open positions less the amount of cash deposited by the customer and the value of securities held as collateral / pledged with securities exchange after applying VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met	511,334 Nil

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15/09/2016

