



ORIENTAL SECURITIES (PVT) LTD.

Corporate Brokerage House (TREC No. 148): The Karachi Stock Exchange Ltd.
Regd. Office: Room # 731-732, 7th Floor, Karachi Stock Exchange Building,
Stock Exchange Road, Off. I.I. Chundrigar Road, Karachi, Pakistan.
Tel: 021-32446 744 & 747, Direct: 021-32446 748 Fax: 021-32446 750
Email: osmail148@yahoo.com Web: www.osl.com.pk

To,
Head of Operations,
Pakistan Stock Exchange Ltd.,
Karachi.

Date: 13-10-2016

Subject: Submission of "Net Capital Balance & Liquid Capital"
as on 30-09-2016

Dear Sir,

Please refer to your notice No. PSX/N-5086 dated 15-09-2016 on above subject.

- 2) We have the honor to submit herewith original "Net Capital Balance & Liquid Capital" statements along with certified true copies of the same for the period ended 30-09-2016 for your kind perusal, record and onward transmission to SECP.

Submitted Please

o/c

Basharat Ullah Khan
Nominee Director
Cell #: 0300-82 82 320





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Monthly statements of liquid capital with the Commission and the securities exchange Computation of Liquid Capital As on 30.09.2016

SCHEDULE III
 Regulation 6(4)

| S. # | Head of Account Assets | Value in Pak Rupees | Adjustments | Net Adjusted Value |
|----------|---|--|---|--|
| 1 | Assets | | | |
| 1.1 | Property & Equipment | Balance Sheet net of depreciation | Value 100% of net value | Nil |
| 1.2 | Intangible Assets | Balance Sheet Value net of amortization | 100% of net value | Nil |
| 1.3 | Investment in Govt. securities | Balance Sheet Value | Sale value on the date on the basis of PKRV published by NIFT | Nil |
| 1.4 | Investment in debt securities | Balance Sheet Value net of any provision | If listed than i 5% of the balance sheet value in the case of tenure upto 1 year ii 7.5% of the balance sheet value, in the case of tenure from 1 -3 years iii 10% of the balance sheet value, in the case of tenure of more than 3 years. If unlisted than i 10% of the balance sheet value in the case of tenure upto 1 year ii 12.5% of the balance sheet value, in the case of tenure from 1-3 years iii 15% of the balance sheet value, in the case of tenure of more than 3 years. | Nil Nil Nil Nil Nil Nil |
| 1.5 | Investment in equity securities | Balance Sheet Value net of any provision | i If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher ii If unlisted, 100% of carrying value | 4,262,270 Nil |
| 1.6 | Investment in subsidiaries | Balance Sheet Value net of any provision | 100% of net value | Nil |
| 1.7 | Investment in associated companies/undertaking | Balance Sheet Value net of any provision | i If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher ii If unlisted, 100% of net value | Nil Nil |
| 1.8 | Statutory or regulatory deposits/ basic deposits with exchanges, clearing house or central depository or any other entity | Balance Sheet Value | 100% of net value | Nil |
| 1.9 | Margin deposits with exchange and clearing house | Balance Sheet Value | Nil | 5,750,000 |
| 1.10 | Deposit with authorized intermediary against borrowed securities under SLB | Balance Sheet Value | Nil | Nil |
| 1.11 | Other deposits and prepayments | Balance Sheet Value | 100% of carrying value | Nil |
| 1.12 | Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc. | Balance Sheet Value | Nil 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties | Nil |
| 1.13 | Dividends receivables | Balance Sheet Value | Nil | Nil |
| 1.14 | Amount receivable against Repo financing | Balance Sheet Value | Amount paid as purchaser under the REPO agreement. Securities purchased under repo arrangement shall not be included in the investments | Nil |
| 1.15 | Receivables other than trade receivables | Balance Sheet Value | 100% of net value | Nil |


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| | | | | |
|------|---|---|---|---|
| 1.16 | Receivables from clearing house or securities exchange(s) | Balance Sheet Value | 100% value of claims other than those on account of entitlements against trading of securities in all markets including MIM gains | 86,425 |
| 1.17 | Receivables from customers | Balance Sheet Value net of provisions | <ul style="list-style-type: none"> i In case receivables are against margin financing, the aggregate of i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the finonee (iii) market value of any securities deposited as collateral after applying VaR based haircut ii In case receivables are against margin trading, 5% of the net balance sheet value iii In case receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iv In case of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value v In case of other trade receivables are overdue, or 5 days or more, the aggregate of (1) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts vi 100% haircut in the case of amount receivable from related parties | <ul style="list-style-type: none"> Nil Nil Nil 8,710,878 1,823,264 Nil |
| 1.18 | Cash and bank Balances | <ul style="list-style-type: none"> i Bank balance - Proprietary accounts ii Bank balance - Customer accounts iii Cash in hand | <ul style="list-style-type: none"> Nil | <ul style="list-style-type: none"> 425,073 36,773,900 52,857 |
| 1.19 | Total Assets | Balance Sheet Value | | 57,884,667 |
| 2 | Liabilities | | | |
| 2.1 | Trade payables | <ul style="list-style-type: none"> i Payable to exchanges and value clearing house ii Payable against leveraged market products iii Payable to customers | <ul style="list-style-type: none"> Nil | <ul style="list-style-type: none"> Nil Nil 36,479,478 |
| 2.2 | Current Liabilities | <ul style="list-style-type: none"> i Statutory and regulatory dues ii Accruals and other payables iii Short-term borrowings iv current portion of subordinated loans v Current portion of long-term liabilities vi Deferred liabilities vii Provision for bad debts viii Provision for Taxation ix other liabilities as per accounting principles and included in the financial statements | <ul style="list-style-type: none"> Nil | <ul style="list-style-type: none"> Nil Nil Nil Nil Nil Nil Nil Nil 1,782,005 |
| 2.3 | Non-current liabilities | <ul style="list-style-type: none"> i Long-term financing ii Staff retirement benefits iii other liabilities as per accounting principles and included in the financial statements | <ul style="list-style-type: none"> Nil | <ul style="list-style-type: none"> Nil 3,197,500 Nil |
| 2.4 | Subordinated Loans | Balance Sheet Value | 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted | Nil |
| 2.5 | Total Liabilities | Balance Sheet Value | | 41,458,983 |



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| 3 Ranking Liabilities relating to | | | | |
|-----------------------------------|--|---------------------|---|-------------------|
| 3.1 | Concentration in margin financing | Nil | The amount calculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees | Nil |
| 3.2 | Concentration in securities lending and borrowing | Nil | The amount by which the aggregate of (i) amount deposited by the borrower with NCCPL, (ii) cash margins paid and (iii) the market value of securities pledged as margins exceed the 110% of the market value of shares borrowed | Nil |
| 3.3 | Net underwriting Commitments | Nil | (a) in the case of rights issue: if the market value of securities is less than or equal to the subscription price, the aggregate of (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitment exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment (b) in any other case: 12.5% of the net underwriting commitments | Nil |
| 3.4 | Negative equity of subsidiary | Nil | The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary | Nil |
| 3.5 | Foreign exchange agreements and foreign currency positions | Nil | 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency | Nil |
| 3.6 | Amount payable under REPO | Balance sheet value | Carrying value | Nil |
| 3.7 | Repo adjustment | Nil | In the case of financier/ purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/ seller the market value of underlying securities after applying haircut less the total amount received, less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser | Nil |
| 3.8 | Concentrated proprietary positions | Nil | if the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market value of a security exceeds 51% of the proprietary position, then 10% of the value of such security | 307,560 |
| 3.9 | Opening Positions in futures and options | Nil | i. In case of customer positions, the total margin requirements in respect of open positions less the amount of cash deposited by the customer and the value of securities held as collateral / pledged with securities exchange after applying VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met | 653269 Nil |



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| | | | | |
|------|---------------------------|-----|--|----------------|
| 3.10 | Short sell positions | Nil | i. In case of customer positions, The market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. In case of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts | Nil Nil |
| 3.11 | Total Ranking Liabilities | | | 960,829 |

Calculations Summary of Liquid Capital

| | |
|--|-------------------|
| (i) Adjusted value of Assets (serial number 1.19) | 57,884,667 |
| (ii) Less: Adjusted value of liabilities (serial number 2.5) | 41,458,983 |
| (iii) Less: Total ranking liabilities (serial number 3.11) | 960,829 |
| | <u>15,464,855</u> |



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13-10-2016